

Condensed Interim Financial Statements of

Vanadian Energy Corp.
(formerly Uracon Resources Ltd.)

Three and six months ended January 31, 2019
and 2018

(Expressed in Canadian dollars)
(Unaudited)

NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited condensed interim financial statements of Vanadian Energy Corp. (formerly Uracon Resources Ltd.) (the "Company") have been prepared by and are the responsibility of the Company's management.

In accordance with National Instrument 51-102, the Company discloses that its independent auditor has not performed a review of these unaudited condensed interim financial statements.

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Condensed Interim Statements of Financial Position

(Expressed in Canadian dollars)

(Unaudited)

	January 31, 2019	July 31, 2018
Assets		
Current assets		
Cash	\$ 743,065	\$ 111,372
Amounts receivable (Note 3)	11,136	36,649
Prepaid expenses	7,148	8,124
	761,349	156,145
Exploration and evaluation assets (Note 4)	1,597,147	1,542,147
Total assets	\$ 2,358,496	\$ 1,698,292
Liabilities		
Current liabilities		
Amounts payable	\$ 582,976	\$ 756,159
Notes payable (Note 5, 7)	180,000	380,000
Flow-through share premium (Note 6)	50,000	-
Total liabilities	812,976	1,136,159
Equity		
Share capital (Note 6)	40,835,603	39,747,478
Reserves (Note 6)	7,669,918	7,594,799
Deficit	(46,960,001)	(46,780,144)
Total equity	1,545,520	562,133
Total liabilities and equity	\$ 2,358,496	\$ 1,698,292

Nature of operations and going concern (Note 1)

Approved by the Board of Directors and authorized for issue on March 14, 2019:

"Gordon Keep" Director

"Marc Simpson" Director

The accompanying notes are an integral part of these unaudited condensed interim financial statements

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Condensed Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian dollars)

(Unaudited)

	Three months ended		Six months ended	
	January 31,		January 31,	
	2019	2018	2019	2018
Expenses				
Consulting (Note 7)	\$ 30,000	\$ 30,000	\$ 61,330	\$ 60,000
Maintenance and rehabilitation	-	-	27,176	38,211
Office and administration	6,715	6,037	22,114	16,659
Professional fees	13,755	3,688	18,005	9,392
Regulatory and transfer agent	12,347	4,092	24,076	5,932
Salaries and benefits (Note 7)	9,365	15,616	27,156	30,222
	(72,182)	(59,433)	(179,857)	(160,416)
Other income - flow-through (Note 6(e))	-	-	-	23,077
Loss and comprehensive loss	(72,182)	(59,433)	(179,857)	(137,339)
Basic and diluted loss per share	\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.01)
Weighted average number of common shares outstanding				
basic and diluted	34,843,293	26,486,150	30,641,888	26,486,150

The accompanying notes are an integral part of these unaudited condensed interim financial statements

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Condensed Interim Statement of Changes in Equity

(Expressed in Canadian dollars)

(Unaudited)

	Share capital		Reserves	Deficit	Total equity
	Shares issued	Amount			
At July 31, 2017	26,486,150	\$ 39,747,478	\$ 7,594,799	\$ (46,313,017)	\$ 1,029,260
Loss and comprehensive loss	-	-	-	(137,339)	(137,339)
At January 31, 2018	26,486,150	39,747,478	7,594,799	(46,450,356)	891,921
Loss and comprehensive loss	-	-	-	(329,788)	(329,788)
At July 31, 2018	26,486,150	39,747,478	7,594,799	(46,780,144)	562,133
Private placement: Non flow-through	9,375,000	670,252	79,748	-	750,000
Private placement: Flow-through	5,000,000	500,000	-	-	500,000
Flow-through share premium	-	(50,000)	-	-	(50,000)
Share issue costs	-	(62,127)	(4,629)	-	(66,756)
Shares issued on acquisition (Note 4(a))	250,000	30,000	-	-	30,000
Loss and comprehensive loss	-	-	-	(179,857)	(179,857)
At January 31, 2019	41,111,150	\$ 40,835,603	\$ 7,669,918	\$ (46,960,001)	\$ 1,545,520

The accompanying notes are an integral part of these unaudited condensed interim financial statements

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Condensed Interim Statements of Cash Flows

(Expressed in Canadian dollars)

(Unaudited)

	Six months ended January 31,	
	2019	2018
Operating activities		
Loss for the period	\$ (179,857)	\$ (137,339)
Items not involving cash:		
Other income - flow-through	-	(23,077)
Finance expense - accrued	4,037	11,601
Changes in non-cash working capital items:		
Amounts receivable	25,513	(18,014)
Prepaid expenses	976	775
Amounts payable	(182,125)	60,750
	(331,456)	(105,304)
Financing activities		
Proceeds on shares issued, net of share issue costs	1,194,587	-
Issuance of notes payable	-	100,000
Repayment of notes payable	(200,000)	-
	994,587	100,000
Investing activities		
Exploration and evaluation asset expenditures	(31,438)	-
	(31,438)	-
Change in cash during the period	631,693	(5,304)
Cash, beginning of period	111,372	40,826
Cash, end of period	\$ 743,065	\$ 35,522

Supplemental disclosure with respect to cash flows (Note 10)

The accompanying notes are an integral part of these unaudited condensed interim financial statements

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Notes to the Financial Statements

For the six months ended January 31, 2019 and 2018

(Expressed in Canadian dollars)

(Unaudited)

1. NATURE OF OPERATIONS AND GOING CONCERN

The Company was originally incorporated as 583860 B.C. Ltd. in the province of British Columbia on April 21, 1999. The Company changed its name to Vanadian Energy Corp. from Uracon Resources Ltd. on October 5, 2018. The Company is publicly listed on the TSX Venture Exchange (the "TSXV") under the symbol "VEC" and its registered and records office is located at 2500 – 700 W. Georgia Street, Vancouver BC, V7Y 1B3. The Company is a Canadian-based exploration company focused on exploring for vanadium deposits in Manitoba, as well as uranium deposits in Saskatchewan. All of the Company's assets are located in Canada. The Company has not generated revenues from operations and is considered to be in the exploration stage.

As at January 31, 2019, the Company had a working capital deficit of \$51,627. The Company recorded a loss of \$179,857 during the six months ended January 31, 2019, and had an accumulated deficit of \$46,960,001 as at January 31, 2019.

In October 2018, the Company consolidated its issued and outstanding share capital on the basis of one new common share for four outstanding common shares. All information with respect to the number of common shares and issuance price for the time periods prior to this share consolidation was restated to reflect the share consolidation.

In December 2018, the Company closed a non-brokered private placement for total proceeds of \$1,250,000 (Note 6(b)). While these unaudited condensed interim financial statements have been prepared on a going concern basis, which assumes that the Company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business, there are conditions that cast significant doubt on the validity of this assumption. The Company's ability to continue as a going concern is dependent on management's capacity to identify additional sources of capital and to raise sufficient resources in order to fund on-going operating expenditures and the Company's development plan. Although management has been successful in the past, there is no assurance these initiatives will be successful in the future. These unaudited condensed interim financial statements do not include adjustments that would be necessary should the Company be unable to continue as a going concern. These conditions cast significant doubt as to the Company's ability to continue as a going concern.

2. BASIS OF PRESENTATION

(a) *Statement of compliance*

The Company prepares its annual financial statements in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board. These unaudited condensed interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting and follow the same accounting policies and methods of application as the Company's most recent annual financial statements. Accordingly, they should be read in conjunction with the Company's most recent annual financial statements. These unaudited condensed interim financial statements were approved by the board of directors on March 14, 2019.

(b) *Recent accounting standards*

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the IASB or IFRIC. The standards listed below include only those which the Company reasonably expects are applicable to the Company. The following have been adopted by the Company during the six months ended January 31, 2019:

- IFRS 9 – Financial instruments: New standard that replaced IAS 39 for classification and measurement of financial assets, which is effective for annual periods beginning on or after January 1, 2018. The Company has determined that there is no significant measurement impact of adoption of IFRS 9 on its financial statements.

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

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For the six months ended January 31, 2019 and 2018

(Expressed in Canadian dollars)

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2. BASIS OF PRESENTATION (continued)

(b) Recent accounting standards (continued)

The following have not yet been adopted by the Company and are being evaluated to determine their impact.

- IFRS 16 – Leases: New standard to establish principles for recognition, measurement, presentation and disclosure of leases with an impact on lessee accounting, effective for annual periods beginning on or after January 1, 2019.

3. AMOUNTS RECEIVABLE

	As at	
	January 31, 2019	July 31, 2018
Input tax credits	\$ 11,136	\$ 32,192
Other receivables	-	4,457
	\$ 11,136	\$ 36,649

4. EXPLORATION AND EVALUATION ASSETS

Title to exploration and evaluation assets involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mineral properties. The Company has investigated title to all of its exploration and evaluation assets, and, to the best of its knowledge, title to all of its properties, are properly registered and in good standing.

a) Huzyk Creek Vanadium Property

On December 7, 2018 (the "Approval Date"), the TSXV granted final approval of the definitive agreement (the "Agreement") whereby the Company has the right to earn up to 100% interest in the Huzyk Creek Vanadium Property (the "Property") in north-central Manitoba.

The Company can earn an initial 49% interest in the Property by making staged payments over 3 years to Rocas del Norte Incorporated (the "Vendors") totalling \$215,000, issuing 250,000 common shares and a further \$150,000 in common shares and completing \$2,500,000 of exploration on the Property. The payments are as follows:

- \$25,000 in cash and 250,000 common shares paid and issued in December 2018;
- \$50,000 in cash, \$50,000 in common shares, and \$250,000 in exploration expenditures by the first anniversary date of the Approval Date;
- \$60,000 in cash, \$50,000 in common shares and \$750,000 in exploration expenditures by the second anniversary date of the Approval Date; and
- \$80,000 in cash, \$50,000 in common shares and \$1,500,000 in exploration expenditures by the third anniversary date of the Approval Date.

The Company can earn an additional 21% interest in the Property by making a cash payment of \$125,000, issuing \$50,000 in common shares to the Vendors, and completing \$2,225,000 of exploration on the Property which will include a preliminary economic assessment study.

The Company can earn the remaining 30% interest in the Property for a total 100% interest in the Property by completing a pre-feasibility study within 24 months of the 4th anniversary date of the Approval Date, along with a cash payment of \$500,000 to the Vendors.

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

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4. EXPLORATION AND EVALUATION ASSETS (continued)

a) Huzyk Creek Vanadium Property (continued)

The Vendors will retain a 2% Net Smelter Return royalty (“NSR”) on the Property. The Company shall have the option to repurchase 1% of this NSR any time for \$1,000,000 in cash or shares. The Company will also have a right of first refusal on the remaining 1% NSR if the Vendors elect to sell this interest.

During the six months ended January 31, 2019, pursuant to the terms of the Agreement, the Company paid \$25,000 and issued 250,000 common shares to the Vendors. The 250,000 common shares were valued at \$0.12 per share, for total consideration of \$30,000.

b) Clearwater Project

In August 2014, the Company signed a definitive option agreement (the “Forum Agreement”) with Forum Uranium Corp. (“Forum”), whereby the Company had the option to earn up to a 70% interest in Forum’s Clearwater Project in northern Saskatchewan.

During the year ended July 31, 2018, the Company and Forum agreed to terminate the Forum Agreement. Forum currently owns 75% and the Company has earned a 25% interest after spending \$1.5 million on exploration since August 2014.

c) Pipewrench Lake and Narrows Lake Properties

The Company holds four claim blocks in the Pipewrench Lake and Narrows Lake areas in Saskatchewan. The Company has a 100% interest in these properties, which are carried at \$nil.

d) Quebec Properties

The Company holds two non-contiguous claim blocks in the Baie Johan Beetz, Aguanish and Natashquan corridor along the North Shore of the Gulf of St. Lawrence. The blocks consist of two distinct claim groups: Costebelle and Lac Turgeon. The Company has a 100% interest in these properties, which are carried at \$nil.

During the year ended July 31 2018, the Company incurred additional costs in connection with its Quebec properties, including equipment disposition and camp reconditioning.

The following table summarizes the capitalized costs associated with the Company’s exploration and evaluation assets:

	Clearwater Property	Huzyk Creek Property	Total
Acquisition costs:			
Balance, July 31, 2018	\$ 19,056	\$ -	\$ 19,056
Cash	-	25,000	25,000
Shares issued	-	30,000	30,000
Balance, January 31, 2019	19,056	55,000	74,056
Exploration costs:			
Balance, July 31, 2018 and January 31, 2019	1,523,091	-	1,523,091
Total costs:			
Balance, July 31, 2018 and January 31, 2019	\$ 1,542,147	\$ 55,000	\$ 1,597,147

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Notes to the Financial Statements

For the six months ended January 31, 2019 and 2018

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4. EXPLORATION AND EVALUATION ASSETS (continued)

During the year ended July 31, 2018, the Company received \$27,840 (2017: \$nil) of Quebec exploration tax credits related to maintenance and rehabilitation expenditures incurred during the year ended July 31, 2017, all of which was recorded as income in the statement of loss and comprehensive loss.

5. NOTES PAYABLE

During the six months ended January 31, 2019, notes payable of \$200,000 were re-paid. As at January 31, 2019, notes payable of \$180,000 (July 31, 2018: \$380,000) were outstanding to a director of the Company. The notes accrue interest at 6% per annum and are payable on demand. As at January 31, 2019, accrued interest on notes payable of \$49,562 (July 31, 2018: \$39,778) is included in amounts payable in the statement of financial position.

6. EQUITY

(a) Authorized

Unlimited number of common shares with no par value
Unlimited number of preferred shares with no par value

(b) Issued and fully paid common shares

As at January 31, 2019, there were 41,111,150 common shares issued and outstanding.

In October 2018, the Company consolidated its issued and outstanding share capital on the basis of one new common share for four outstanding common shares (Note 1).

During the six months ended January 31, 2019, the Company closed a non-brokered private placement for total proceeds of \$1,250,000 through the issuance of 9,375,000 non flow-through units at \$0.08 per unit and 5,000,000 flow-through shares at \$0.10 per flow-through share. Each non flow-through unit consists of one common share and one-half of a warrant. Each full warrant entitles the holder to purchase one common share at \$0.17 per common share until December 10, 2020. The warrants issued in connection with the non-brokered private placement were allocated a fair value of \$79,748 on a relative fair value basis (Note 6(d)). Cash share issue costs of \$66,756 were incurred in connection to the non-brokered private placement, of which \$62,127 and \$4,629 were deducted from share capital and reserves respectively, based on the pro rata allocation of the fair value on issuance of the units to share capital and reserves (Note 6(d)). A flow-through premium liability of \$50,000 was allocated to the flow-through portion of the non-brokered private placement based on the difference between the issuance price and the market price of the Company's shares (Note 6(e)).

During the six months ended January 31, 2019, the Company issued 250,000 shares at \$0.12 to the Vendors pursuant to the terms of the Agreement (Note 4(a)).

(c) Share options

The Company has established a rolling Share Option Plan (the "Plan"). Under the Plan, the number of shares reserved for issuance may not exceed 10% of the total number of issued and outstanding shares and, to any one optionee, may not exceed 5% of the issued shares on a yearly basis. The maximum term of each option shall not be greater than 10 years. The exercise price of each option shall not be less than the market price of the Company's shares at the date of grant. Options granted to consultants performing investor relations activities shall vest over a minimum of 12 months with no more than 1/4 of such Options vesting in any 3 month period. All other options vest at the discretion of the Board of Directors.

Vanadian Energy Corp. (formerly Uracan Resources Ltd.)

Notes to the Financial Statements

For the six months ended January 31, 2019 and 2018

(Expressed in Canadian dollars)

(Unaudited)

6. EQUITY (continued)

(c) Share options (continued)

A summary of the changes in share options is presented below:

	Outstanding	Weighted average exercise price
Balance, July 31, 2017	2,486,250	\$ 0.40
Expired	(100,000)	0.36
Balance, July 31, 2018	2,386,250	0.40
Expired	(71,250)	0.52
Balance, January 31, 2019	2,315,000	\$ 0.41

The following table summarizes information about the share options outstanding and exercisable at January 31, 2019:

Outstanding and exercisable	Exercise price	Expiry Date
62,500	\$ 0.52	March 23, 2020
77,500	0.52	March 22, 2021
562,500	0.52	March 3, 2024
75,000	0.64	March 18, 2024
1,437,500	0.36	September 29, 2026
100,000	0.28	February 17, 2027
2,315,000		

(d) Warrants

The fair value of the warrants issued in connection with the non-brokered private placement closed during the six months ended January 31, 2019, was calculated as \$79,748, using the Black-Scholes option pricing model with the following assumptions: i) exercise price per warrant of \$0.17; ii) expected share price volatility of 75%; iii) risk-free interest rate of 1.98%; iv) expected life of 2 years; v) no dividend yield.

A summary of changes in warrants is presented below:

	Number of warrants	Weighted average exercise price
Balance, July 31, 2017	88,000	\$ 0.40
Expired	(88,000)	0.40
Balance, January 31 and July 31, 2018	-	-
Issued	4,687,500	0.17
Balance, January 31, 2019	4,687,500	\$ 0.17

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Notes to the Financial Statements

For the six months ended January 31, 2019 and 2018

(Expressed in Canadian dollars)

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6. EQUITY (continued)

(d) Warrants (continued)

The following table summarizes information about the warrants outstanding and exercisable at January 31, 2019:

Outstanding and exercisable	Exercise price	Expiry date
4,687,500	\$ 0.17	December 10, 2020

(e) Flow-through shares

Issued during the six months ended January 31, 2019

During the six months ended January 31, 2019, the Company issued 5,000,000 flow-through shares for gross proceeds of \$500,000 (Note 6(b)). As at January 31, 2019, \$nil of these flow-through funds have been spent, resulting in a flow-through share premium liability of \$50,000.

Issued during the year ended July 31, 2017

During the year ended July 31, 2017, the Company issued 384,615 flow-through shares for gross proceeds of \$100,000. As at January 31, 2018, all of these flow-through funds have been spent and the tax benefit has been renounced. \$23,077 in flow-through premium amortization was recognized as other income in the statement of loss and comprehensive loss during the six months ended January 31, 2018.

7. RELATED PARTY TRANSACTIONS

During the six months ended January 31, 2019, the Company:

- Incurred consulting fees of \$60,000 (2018: \$60,000) and share issue costs of \$12,500 (2018: \$nil) to a company of which a director of the Company is an officer. As at January 31, 2019, \$69,000 (July 31, 2018: \$110,000) is due to this company and included in amounts payable in the statement of financial position.
- Incurred geological consulting fees of \$19,995 (2018: \$24,476) to a company of which a director of the Company is an officer and director. As at January 31, 2019, \$99,830 (July 31, 2018: \$78,835) is due to this company and included in amounts payable in the statement of financial position.
- Incurred legal fees of \$12,360 (2018: \$nil) and share issue costs of \$11,038 (2018: \$nil) to a company of which a director of the Company is an officer. As at January 31, 2019, \$43,243 (July 31, 2018: \$46,349) is due to this company and included in amounts payable in the statement of financial position.
- Repaid \$200,000 of notes payable to a director of the Company. As at January 31, 2019, notes payable of \$180,000 (July 31, 2018: \$380,000) and accrued interest of \$49,562 (July 31, 2018: \$39,778) is due to this director and included in notes payable and amounts payable respectively in the statement of financial position (Note 5).

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

Vanadian Energy Corp. (formerly Uracon Resources Ltd.)

Notes to the Financial Statements

For the six months ended January 31, 2019 and 2018

(Expressed in Canadian dollars)

(Unaudited)

7. RELATED PARTY TRANSACTIONS (continued)

Remuneration attributed to key management personnel includes:

Compensation of \$21,443 (2018: \$30,190) was paid for the CEO of the Company during the six months ended January 31, 2019.

8. FINANCIAL INSTRUMENTS

Financial Risk Management

Cash, amounts receivable, amounts payable and notes payable are held at amortized cost which approximates fair value due to the short-term nature of these instruments.

Financial Instrument Risk Exposure

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board approves and monitors the risk management processes.

Credit Risk

Credit risk arises from the potential for non-performance by counterparties of contractual financial obligations. The Company is exposed to credit risk on cash and amounts receivable. The Company reduces its credit risk on cash by maintaining its bank account with a large international financial institution. The maximum exposure to credit risk is equal to the carrying value of its cash and amounts receivable.

Liquidity Risk

At January 31, 2019, the Company had cash of \$743,065 to settle current liabilities of \$762,976 (which excludes flow-through share premium as a non-cash liability), and had a working capital deficit of \$51,627. Management has concluded that the Company does not have adequate financial resources to settle obligations as at January 31, 2019, and will require additional funding to continue operations for the next twelve months (Note 1).

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity prices, and equity prices:

I. Interest Rate Risk

The Company's notes payable bear interest at fixed rates and the Company's bank account earns interest at variable rates. The fair value of its financial instruments is relatively unaffected by changes in short-term interest rates.

II. Commodity Price Risk

Although the Company is an exploration stage company, it is subject to price risk from fluctuations in market prices of natural resource commodities since its future profitability is dependent on the market price of these commodities. The prices of commodities are affected by numerous factors beyond the Company's control. Fluctuations in commodity prices could result in future commercial production that is impracticable to the Company. Therefore, management regularly monitors natural resource commodity prices to determine the appropriate course of action to be taken by the Company.

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8. FINANCIAL INSTRUMENTS (continued)

III. Equity Price Risk

Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company closely monitors individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

9. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the exploration of its properties, acquire additional mineral property interests and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk. In the management of capital, the Company includes the components of equity.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue debt or acquire or dispose of assets. Refer to Note 1 for additional details of the Company's ability to continue as a going concern. The Company is not subject to externally imposed capital requirements.

10. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

Significant non-cash investing or financing transactions included:

- A flow-through share premium of \$50,000 (January 31, 2018: \$nil), recorded as a reduction in share capital (Note 6);
- \$nil (July 31, 2018: \$6,438) of capitalized exploration and evaluation costs and \$11,343 (July 31, 2018: \$9,638) of share issue costs, included in amounts payable at January 31, 2019;
- Total consideration of \$30,000 from the issuance of 250,000 common shares pursuant to the Agreement at a price of \$0.12 per share (Note 4(a)); and
- The fair value of warrants attached to the non flow-through units of \$79,748 (Note 6).

No cash was paid for interest or income taxes during the six months ended January 31, 2019 and 2018.

11. COMPARATIVE FIGURES

Certain comparative data have been reclassified to conform with the presentation of the current period. The Company has grouped together certain expenses on the statements of loss and comprehensive loss. There is no net impact on the financial position, net loss, cash flows or loss per share in fiscal 2018 as a result of these reclassifications.